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RESOLUTION NO. 04-612

RESOLUTION OF FINDINGS OF ADVISABILITY AND RESOLUTION AUTHORIZING CONSTRUCTING A **TRAFFIC SIGNAL ON GREENWICH ROAD APPROXIMATELY 850 FEET NORTH OF 21ST STREET NORTH, 472-83955**, IN THE CITY OF WICHITA, KANSAS, PURSUANT TO FINDINGS OF ADVISABILITY MADE BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS.

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS, THAT THE FOLLOWING FINDINGS AS TO THE ADVISABILITY OF CONSTRUCTING A **TRAFFIC SIGNAL ON GREENWICH ROAD APPROXIMATELY 850 FEET NORTH OF 21ST STREET NORTH, 472-83955**, IN THE CITY OF WICHITA, KANSAS, ARE HEREBY MADE TO-WIT:

SECTION 1. That Resolution No. **04-448** adopted on **August 31, 2004**, is hereby rescinded.

SECTION 2. That it is necessary and in the public interest to construct a **traffic signal on Greenwich Road approximately 850 feet north of 21st Street North, 472-83955**.

Said pavement shall be constructed of the material in accordance with plans and specifications provided by the City Engineer.

SECTION 3. That the cost of said improvements provided for in Section 1 hereof is estimated to be **One Hundred Forty Thousand Dollars (\$140,000)** exclusive of the cost of interest on borrowed money, with **100** percent payable by the improvement district. Said estimated cost as above set forth is hereby increased at the pro-rata rate of 1 percent per month from and after **August 1, 2004**, exclusive of the costs of temporary financing.

SECTION 4. That all costs of said improvements attributable to the improvement district, when ascertained, shall be assessed against the land lying within the improvement district described as follows:

REGENCY LAKES COMEMRCIAL 2ND

Lots 1 thru 11, Block 1

MANHATTAN ADDITION

Lots 1, Block 1, except the south 240 feet of the east 230 feet

SECTION 5. That the method of apportioning all costs of said improvements attributable to the improvement district to the owners of land liable for assessment therefore shall be on a **fractional** basis:

That said Lots 1 thru 10, Block 1, Regency Lakes Commercial 2nd shall each pay 1/50 of the total cost and Lot 11, Block 1, Regency Lakes Commercial 2nd shall pay 15/50 of the total cost and Lot 1, Block 1, Manhattan Addition, except the south 240 feet of the east 230 feet shall pay 25/50 of the total cost payable by the improvement district.

Except when driveways are requested to serve a particular tract, lot, or parcel and shall be in addition to the assessment for other improvements. Where the ownership of a single lot is or may be divided into two or more parcels, the assessment to the lot so divided shall be assessed to each ownership or parcel on a square foot basis.

SECTION 6. That payment of said assessments may indefinitely be deferred as against those property owners eligible for such deferral available through the Special Assessment Deferral Program.

SECTION 7. That the City Engineer shall prepare plans and specifications for said improvement and a preliminary estimate of cost therefore, which plans, specifications, and a preliminary estimate of cost shall be presented to this Body for its approval.

SECTION 8. Whereas, the Governing Body of the City, upon examination thereof, considered, found and determined the Petition to be sufficient, having been signed by the owners of record, whether resident or not, of more than Fifty Percent (50%) of the property liable for assessment for the costs of the improvement requested thereby; the advisability of the improvements set forth above is hereby established as authorized by K.S.A. 12-6a01 et seq. as amended.

SECTION 9. That the proposed improvement district does not include all

properties which may be deemed to benefit from the proposed improvement and the persons who signed the petition, constituting the owners of 100% of the properties included in the proposed improvement district, are willing to pay the cost of the proposed improvement as set forth in the petition.

SECTION 10. Be it further resolved that the above-described improvement is hereby authorized and declared to be necessary in accordance with the findings of the Governing Body as set out in this resolution.

SECTION 11. That the City Clerk shall make proper publication of this resolution, which shall be published once in the official City paper and which shall be effective from and after said publication.

ADOPTED at Wichita, Kansas, November 9, 2004.

CARLOS MAYANS, MAYOR

ATTEST:

KAREN SUBLETT, CITY CLERK

(SEAL)